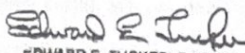


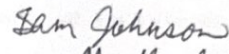


NOTICE REGARDING COVENANTS AND/OR RESTRICTIONS

The following Covenants and/or Restrictions are added as a courtesy only and are NOT WARRANTED by the property owner, their broker or agent as to completeness, accuracy, currency, or enforceability. Any interested buyer prospect is urged as part of their due diligence to contact the relevant Community Association or developer to determine for themselves what covenants and/or restrictions currently apply, how long they may remain in force, and if any changes or amendments may be currently under consideration. Additionally, or alternatively, one may wish to consider hiring an attorney to conduct this search for them and provide advice as needed.

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GEORGIA, LUMPKIN COUNTY
 CLERK'S OFFICE SUPERIOR COURT
 Filed 9:45 AM DC 22.01
 Recorded in Plat Book 27 Page 34 - 41

 EDWARD E. TUCKER, CLERK

mail to:

 Crowland Park Rd.
 Dahlonega, Ga 30533
 Prepared by/return to:
 Shelly T. Martin
 Wheelch & Dunlap, LLP
 Post Office Box 1
 Gainesville, GA 30503

**DECLARATION OF PROTECTIVE AND RESTRICTIVE COVENANTS
 FOR SKY COUNTRY PHASE IV**

STATE OF GEORGIA,

COUNTY OF LUMPKIN.

This Declaration of Protective and Restrictive Covenants, made and published this _____
 day of April, 2001, by and between CENTURY PROPERTIES AND DEVELOPMENT,
 INC., of Lumpkin County, Georgia, hereinafter referred to as "Developer".

WITNESSETH:

WHEREAS, Century Properties and Development, Inc. is the owner and developer of the
 subdivision in the County of Lumpkin and State of Georgia known as Sky Country Subdivision
 Phase IV, the same being a subdivision of all those certain tracts or parcels of land situated, lying
 and being in Lumpkin County, Georgia and shown and delineated by plat of survey for Dover,
 Green, Greenway, Wimpy, the same prepared by Farley-Collins, Registered Surveyors, which plat
 is recorded in Plat Book 28, page 65, of the Lumpkin County Plat Records; and

WHEREAS, it is to the best interest, benefit and advantage of said owner and Developer
 and each lot owner in the prior phases of Sky Country Subdivision, and to the best advantage of
 each and every person who shall hereafter purchase and acquire any tract or parcel in said

subdivision, that certain protective covenants governing and relating to the use and occupancy of the same is established, fixed and set forth and declared to be covenants running with the land;

NOW THEREFORE, for and in consideration of the premises, and in mutual benefits accruing to the Developer and to the subsequent purchasers of said property, the Developer does hereby declare said real property be subject to the following covenants and restrictions, said covenants and restrictions to run with the title of said land. Said covenants and restrictions shall be binding on and inure to the benefit of the Developer, their successors and assigns, and shall be binding on and inure to the benefit of the Grantees of any deed conveying any building site, parcel or tract, as well as their heirs, successors and assign. Said covenants and restrictions shall be as follows:

1. Permitted and Prohibited Uses.

1. All building sites within the development shall be owned and used exclusively for single-family residential purposes. With the exception of detached guest quarters, no more than one dwelling shall be constructed on any building site as platted, and no duplexes or apartment buildings of any nature shall be permitted.
2. Free standing garages and accessory buildings may be constructed but shall not be used for permanent or temporary residence purposes. Garages or carports shall not have entrances directly facing the road.
3. No one-story dwelling unit shall be constructed having a heated ground floor area of less than 1,500 square feet, exclusive of garages, basements, covered walks and open porches. No two-story dwelling shall be constructed having a heated floor area of less than 1,700 square feet exclusive of garages, basements, covered walks and open porches. No dwelling unit shall have a height of more than 40 feet above existing grade.

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4. Recreational facilities such as swimming pools, tennis courts, playhouses and similar structures shall be set back a reasonable distance from property lines and screened from abutting or adjacent building sites and public roads. No outdoor lighting or security lighting shall be permitted unless it is designed and located in such a way as to cast substantially all of the light within the building site wherein it is located.

5. Clotheslines or drying yards shall be located so as not to be visible from the road. All propane tanks and other such tanks shall be either screened from the road and adjoining lots or buried.

6. No trailers, boats, boat trailers or habitable motor vehicles of any nature shall be kept on or stored on any part of the property unless they are screened in such a way as not to be visible from the road or adjoining properties. No trucks of any nature, other than standard size pickup trucks and vans, shall be parked overnight on any building site except in an enclosed garage or screened area.

7. Subject to building regulations, garbage and trash receptacles shall be so located as not to be visible from the street and shall be maintained in good condition. All homes will be requested to use a residential-grade trash compactor.

8. Household pets such as dogs and cats may be kept or maintained in reasonable numbers solely as pets for the pleasure and use of the occupants but not for any commercial use or purpose. Kennels, pens or other facilities wherein pets are kept shall be set back from property lines and adequately screened so as not to be a nuisance to the residents of abutting or adjacent building sites. No commercial or non-commercial poultry houses, animal holding pens or stables of any type shall be permitted to be operated on the property.

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9. No weeds, garbage or refuse piles, trash or other unsightly objects shall be allowed to be placed or suffered to remain on any part of any lot, including vacant building sites.

10. When the construction of any building commences, work thereon shall be prosecuted diligently and must be completed within a reasonable time not to exceed twelve months from the day construction started.

11. No property owner will do or permit to be done any act upon his property which may be or is or may become a nuisance to other property owners or residents.

12. No lot or other tract in the subdivision shall be further subdivided by any owner. However, the owners shall have the right to adjust boundary lines between their lot and adjoining lots so long as no new lots are created.

13. As soon as construction of any house or other improvement has been completed, the owner of the lot shall clear and remove all stumps, logs, limbs and other debris from the lot.

14. No mobile homes, double-wides or temporary housing of any type shall be located on any lot.

15. No metal buildings, metal out buildings, metal garages or metal tool sheds shall be constructed or located on any lot.

16. No exposed concrete block structures shall be constructed on any lot. All concrete block work must be covered with brick, wood, stucco, or other materials approved by the Architectural and Landscape Control Committee.

17. No tents or campers may be erected or used on any lot for human habitation at any time.

18. No disc or other such device for the reception of satellite television transmission shall be placed on any lot unless it is screened from view or unless it is no larger than three (3) feet in diameter.

19. No "dirt bikes" or "trail bikes" shall be operated on any part of the subdivision at any time, including the public roads of the subdivision. All automobiles, trucks and other vehicles shall be muffled in such a way that their operation in the subdivision does not constitute a nuisance.

20. The owners of those lots which adjoin property not lying within Sky Country Subdivision shall not connect the roads of the Sky Country Subdivision to any said adjacent property by any means of any road or driveway, whether private or public.

21. In accordance with the setback provisions of the Lumpkin County Subdivision Regulations, no house or other building or structure shall be constructed within seventy (70) feet of the centerline of any roadway adjoining the lot on which it was constructed. However, the Architectural and Landscape Control Committee shall be allowed to grant exceptions to this provision in unusual circumstances.

22. No sign of any character shall permanently be displayed or placed upon any part of the property except a sign identifying the residence and owner, the dimensions and design of which shall be subject to the regulations of the Architectural and Landscape Control Committee.

23. All landscaping shall be done in such a way as to minimize the impairment of the scenic views which are available from the roads and lots in the Sky Country Subdivision. No lot owner shall plant any trees or shrubbery which will attain a height of greater than fifteen (15) feet without the approval of the Architectural and Landscape Control Committee.

II. Architectural and Landscape Control Committee.

1. All plans for any and all buildings and any additions to existing structures, all walls, fences, hedges used as walls, swimming pools, tennis courts and recreational facilities must be presented to and approved by the Architectural and Landscape Control Committee as established by the Sky Country Property Owners' Association, Inc. in writing prior to the commencement of any construction and the approval by the Committee shall be granted or denied in accordance with guidelines established by it and made available to all lot owners. The purpose of these guidelines will be to insure that no improvement constructed on any lot obstructs or reasonably detracts from the scenic views which are a primary asset of the subdivision, and a further purpose shall be to protect the character of the subdivision by insuring that the external appearance of all improvements is aesthetically compatible with the subdivision itself and with the buildings and other improvements already approved within the subdivision.

2. The committee shall approve or disapprove plans submitted to it within thirty (30) days after an application has been made in writing to the committee, and if the committee fails to act within the said thirty day period, the application shall be deemed to have been approved.

**III. Effect of Covenants and Restrictions
And Their Extension or Modification**

1. These covenants and restrictions shall run with the land and shall be binding upon all parties and all persons claiming under them for a minimum period of twenty (20) years from the date these covenants and restrictions are recorded, after which the said covenants and restrictions shall be automatically extended for successive periods of ten years unless by an instrument signed by 75% of the then owners of the building sites has been recorded agreeing to terminate or change said covenants and restrictions in whole or in part.

2. These covenants and restrictions may be changed, modified or amended by a duly recorded instrument signed by the Developer or owners of 75% of the building sites in the development.

3. Each and every covenant and restriction contained herein shall be considered to be an independent and separate covenant and agreement, and in the event that any one or more of said covenants or restrictions shall, for any reason, be held to be invalid or unenforceable, all remaining covenants and restrictions shall nevertheless remain in full force and effect. The failure of any party or person to enforce a covenant or restriction contained herein in any instance or against any person shall not constitute a waiver or abrogation of said covenant or restrictions.

4. The covenants and restrictions contained herein are supplementary to and independent of any and all laws or rules of any governmental agency, and except insofar as these covenants and restrictions shall be rendered void or shall be in conflict with the laws or rules of any governmental agency they shall not be deemed to have changed by virtue of any laws or rules hereinafter enacted or established by a governmental agency.

IN WITNESS WHEREOF, we, the undersigned Developer of Sky Country Subdivision Phase IV, have hereunto set our hands and affixed our seals this ____ day of April, 2001.

Signed, sealed and delivered in the presence of:

CENTURY PROPERTIES AND DEVELOPMENT, INC.

Deborah W. Adams
Unofficial Witness

By: Floyd Wimpy
Floyd Wimpy, President and Chief Executive Officer

W. Charles D. D... [Signature]
Notary Public

Attest: Wyman Walden
Wyman Walden, Vice President

My commission expires: 8-07-04

(Corporate Seal Affixed)

